

National Insurance Rates and Earnings Limits 2023 to 2024

*You do not need to look at this table if you are using the NI tables*

Lower Earnings Limit (LEL)		Primary Threshold (PT)		Secondary Threshold (ST)		Upper Earnings Limit (UEL)		Upper Secondary Threshold (UST)		Apprentice Upper Secondary Threshold (AUST)		Freeport Upper Secondary Threshold (FUST)		Veterans Upper Secondary Threshold (VUST)	
£		£		£		£		£		£		£		£	
Weekly	123	Weekly	242	Weekly	175	Weekly	967	Weekly	967	Weekly	967	Weekly	481	Weekly	967
2 Weekly	246	2 Weekly	484	2 Weekly	350	2 Weekly	1934	2 Weekly	1934	2 Weekly	1934	2 Weekly	962	2 Weekly	1934
4 Weekly	492	4 Weekly	967	4 Weekly	700	4 Weekly	3867	4 Weekly	3867	4 Weekly	3867	4 Weekly	1924	4 Weekly	3867
Monthly	533	Monthly	1048	Monthly	758	Monthly	4189	Monthly	4189	Monthly	4189	Monthly	2083	Monthly	4189
Quarterly	1599	Quarterly	3143	Quarterly	2275	Quarterly	12568	Quarterly	12568	Quarterly	12568	Quarterly	6250	Quarterly	12568
Half-yearly	3198	Half-yearly	6285	Half-yearly	4550	Half-yearly	25135	Half-yearly	25135	Half-yearly	25135	Half-yearly	12500	Half-yearly	25135
Annual	6396	Annual	12570	Annual	9100	Annual	50270	Annual	50270	Annual	50270	Annual	25000	Annual	50270

Contribution Table Letter	Payment of earnings made on	Employees Contributions				Employers Contributions				
		Earnings below LEL	Earnings at or above LEL up to and including PT	Earnings above the PT up to and including UEL	Balance of earnings above the UEL	Earnings below LEL	Earnings at or above the LEL up to and including the ST	Earnings above the ST up to and including the FUST	Earnings above the FUST up to and including UST/AUST/VUST	Balance of earnings above UST/AUST/VUST
A (Standard)	6 Apr to 5 Jan	NIL	0%	12%	2%	NIL	0%	13.8%	13.8%	13.8%
A (Standard)	6 Jan to 5 Apr	NIL	0%	10%	2%	NIL	0%	13.8%	13.8%	13.8%
A (Standard)	Director*	NIL	0%	11.5%	2%	NIL	0%	13.8%	13.8%	13.8%
B (MWRRE)	6 Apr to 5 Jan	NIL	0%	5.85%	2%	NIL	0%	13.8%	13.8%	13.8%
B (MWRRE)	6 Jan to 5 Apr	NIL	0%	3.85%	2%	NIL	0%	13.8%	13.8%	13.8%
B (MWRRE)	Director*	NIL	0%	5.35%	2%	NIL	0%	13.8%	13.8%	13.8%
C (Over State Pension Age)	6 Apr to 5 Jan	NIL	NIL	NIL	NIL	NIL	0%	13.8%	13.8%	13.8%
C (Over State Pension Age)	6 Jan to 5 Apr	NIL	NIL	NIL	NIL	NIL	0%	13.8%	13.8%	13.8%
C (Over State Pension Age)	Director*	NIL	NIL	NIL	NIL	NIL	0%	13.8%	13.8%	13.8%
F (Freeports Standard)	6 Apr to 5 Jan	NIL	0%	12%	2%	NIL	0%	0%	13.8%	13.8%
F (Freeports Standard)	6 Jan to 5 Apr	NIL	0%	10%	2%	NIL	0%	0%	13.8%	13.8%
F (Freeports Standard)	Director*	NIL	0%	11.5%	2%	NIL	0%	0%	13.8%	13.8%
H (Apprentice Under 25)	6 Apr to 5 Jan	NIL	0%	12%	2%	NIL	0%	0%	0%	13.8%
H (Apprentice Under 25)	6 Jan to 5 Apr	NIL	0%	10%	2%	NIL	0%	0%	0%	13.8%
H (Apprentice Under 25)	Director*	NIL	0%	11.5%	2%	NIL	0%	0%	0%	13.8%
I (Freeports MWRRE)	6 Apr to 5 Jan	NIL	0%	5.85%	2%	NIL	0%	0%	13.8%	13.8%
I (Freeports MWRRE)	6 Jan to 5 Apr	NIL	0%	3.85%	2%	NIL	0%	0%	13.8%	13.8%

I (Freeports MWRRE)	Director*	NIL	0%	5.35%	2%	NIL	0%	0%	13.8%	13.8%
J (Deferment)	6 Apr to 5 Jan	NIL	0%	2%	2%	NIL	0%	13.8%	13.8%	13.8%
J (Deferment)	6 Jan to 5 Apr	NIL	0%	2%	2%	NIL	0%	13.8%	13.8%	13.8%
J (Deferment)	Director*	NIL	0%	2%	2%	NIL	0%	13.8%	13.8%	13.8%
L (Freeports Determent)	6 Apr to 5 Jan	NIL	0%	2%	2%	NIL	0%	0%	13.8%	13.8%
L (Freeports Determent)	6 Jan to 5 Apr	NIL	0%	2%	2%	NIL	0%	0%	13.8%	13.8%
L (Freeports Determent)	Director*	NIL	0%	2%	2%	NIL	0%	0%	13.8%	13.8%
M (Under 21)	6 Apr to 5 Jan	NIL	0%	12%	2%	NIL	0%	0%	0%	13.8%
M (Under 21)	6 Jan to 5 Apr	NIL	0%	10%	2%	NIL	0%	0%	0%	13.8%
M (Under 21)	Director*	NIL	0%	11.5%	2%	NIL	0%	0%	0%	13.8%
S (Freeports over State Pension Age)	6 Apr to 5 Jan	NIL	NIL	NIL	NIL	NIL	0%	0%	13.8%	13.8%
S (Freeports over State Pension Age)	6 Jan to 5 Apr	NIL	NIL	NIL	NIL	NIL	0%	0%	13.8%	13.8%
S (Freeports over State Pension Age)	Director*	NIL	NIL	NIL	NIL	NIL	0%	0%	13.8%	13.8%
V (Veterans Standard)	6 Apr to 5 Jan	NIL	0%	12%	2%	NIL	0%	0%	0%	13.8%
V (Veterans Standard)	6 Jan to 5 Apr	NIL	0%	10%	2%	NIL	0%	0%	0%	13.8%
V (Veterans Standard)	Director*	NIL	0%	11.5%	2%	NIL	0%	0%	0%	13.8%
Z (Under 21 – Determent)	6 Apr to 5 Jan	NIL	0%	2%	2%	NIL	0%	0%	0%	13.8%
Z (Under 21 – Determent)	6 Jan to 5 Apr	NIL	0%	2%	2%	NIL	0%	0%	0%	13.8%
Z (Under 21 – Determent)	Director*	NIL	0%	2%	2%	NIL	0%	0%	0%	13.8%

Employers rates for mariners should be reduced by 0.5%

\* - For directors, when applying the standard method then use these rates for Class 1 NICs for the whole of the 2023/24 tax year.