

Student Loan and Postgraduate Loan Rates and Thresholds 2024 to 2025

Plan Type 1

The Plan Type 1 annual threshold for 2024 to 2025 is £24,990.00

and the pay frequency equivalents are:

Weekly = £24990 / 52x1 = £480.57

2 Weekly = £24990 / 52x2 = £961.15

4 Weekly = £24990 / 52x4 = £1,922.30

Monthly = £24990 / 12x1 = £2,082.50

The deduction Rate is 9%

Plan Type 2

The Plan Type 2 annual threshold for 2024 to 2025 is £27,295.00

and the pay frequency equivalents are:

Weekly = £27295 / 52x1 = £524.90

2 Weekly = £27295 / 52x2 = £1,049.80

4 Weekly = £27295 / 52x4 = £2,099.61

Monthly = £27295 / 12x1 = £2,274.58

The deduction Rate is 9%

Plan Type 4

The Plan Type 4 annual threshold for 2024 to 2025 is £31,395.00

and the pay frequency equivalents are:

Weekly = £31395 / 52x1 = £603.75

2 Weekly = £31395 / 52x2 = £1,207.50

4 Weekly = £31395 / 52x4 = £2,415.00

Monthly = £31395 / 12x1 = £2,616.25

The deduction Rate is 9%

Postgraduate Loan (PGL) TBA

The PGL annual threshold for 2024 to 2025 is £xx,xxx

and the pay frequency equivalents are:

Weekly = £xxxxx / 52x1 = £xxx.xx

2 Weekly = £xxxxx / 52x2 = £xxx.xx

4 Weekly = £xxxxx / 52x4 = £x,xxx.xx

Monthly = £xxxxx / 12x1 = £x,xxx.xx

The deduction Rate is x%